



## PEMBROOK CAPITAL MANAGEMENT ANNOUNCES FINAL CLOSE FOR PCI INVESTORS FUND II LLC

### FOR IMMEDIATE RELEASE

**April 29, 2013** – New York, NY – [Pembrook Capital Management LLC](http://www.pembrookgroup.com/) (Pembrook) is pleased to announce the final closing of PCI Investors Fund II LLC with approximately \$154 million in capital commitments. Limited partners in PCI Investors Fund II include public pension funds and national, regional and community banks.

Pembrook is a commercial real estate investment manager that provides balance sheet financing for transitional properties throughout the capital structure including first mortgages, mezzanine (construction and acquisition/ recapitalization), bridge loans, note financings, and preferred equity for most property types, as well as tax-exempt bond financing for the acquisition, construction and rehabilitation of multifamily housing. Since inception, Pembrook has originated or participated in over 50 investments totaling approximately \$600 million, involving properties with a total capitalization of over \$1.5 billion. Within the last three years, Pembrook has invested over \$400 million in 36 financing transactions in markets throughout the United States, primarily in middle market transactions with total capitalization in the \$10-50 million range. Investments have focused on financing for multifamily development and renovation projects as well as transitional retail, office, and industrial properties. Pembrook prefers U.S. markets with high barriers to entry, strong demand and limited new development.

### **About Pembrook Capital Management, LLC**

Founded in 2006 by Stuart J. Boesky, Pembrook Capital Management invests in and originates commercial real estate debt to finance all parts of a capital structure including first mortgages, mezzanine, bridge loans, note financings, and preferred equity across the United States. The firm invests in most commercial real estate property categories, including multifamily, office, retail and industrial.

Pembrook Capital Management has offices in New York and Boston.

<http://www.pembrookgroup.com/>

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